



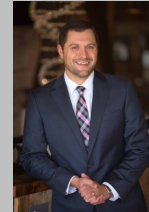
THANKFUL THIS HOLIDAY SEASON

We have so many things to be thankful for this holiday season. Ralph Waldo Emerson once said that in order to achieve contentment, one should “cultivate the habit of being grateful for every good thing that comes to you, and to give thanks continuously.” It’s a good reminder to be just as appreciative for the small things in life, as it is the large.

As we look out our window this time of year, we are reminded of the small things we are grateful for. The snowflakes, for our outdoor winter activities. The restoration of the old Lift Bridge, soon to be available for biking and walking. The completion of the new bridge over the Saint Croix which, long awaited, now gives commuters (including our very own Gina) the gift of time. And last, but not least, the lighting of the beloved Stillwater Christmas tree that we are lucky enough to see from our office window every day.

We are very thankful we get to share these small things with our family, friends, and of course all of you.

Thank you for the trust you have placed in us

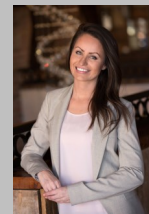


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RBC ANNUAL RACE FOR THE KIDS



RBC Race for the Kids-Twin Cities set new records on Saturday, August 4, as more than 2,900 runners, skaters and walkers helped raise more than \$175,000 for Ronald McDonald House Charities, Upper Midwest (RMHC). That is the largest fundraising total ever for the St. Paul race, an increase of more than \$75,000 from 2017.



Team RBC was well-represented at the race with more than 375 participants, including RBC Wealth Management-U.S. President Tom Sagisor, who serves on RMHC's board. Minnesota Wild defenseman Ryan Suter and his wife Becky, who also serves on the RMHC board, were once again part of Team RBC as well.

“RBC 2018 Race for the Kids!”

RBC Race for the Kids is a global race series supporting the well-being of kids and youth around the world. Overall, more than 161,000 participants have helped raise \$28 million for a variety of children's charities.

Tom, Tyanna, and Gina ran the 5K again this year, running alongside many Stillwater coworkers and the infamous Ronald McDonald!

Benshoof, S. (2018, August 10). RBC Race for the Kids-Twin Cities sets fundraising record to benefit children. Retrieved November/December, 2018, from <https://infonet.corp.isib.net/contents/tools/news/2018-08-10-fs-rfk-twincities.asp>



Tom Pink, Gina Peyer, Ryan Suter, Tyanna Graner



Tom Pink, Ronald McDonald, Tyanna Graner



CHARITABLE GIVING IDEAS FOR YEAR-END TAX PLANNING

Provided by RBC Wealth Management and Thomas D Pink

When the new tax law was enacted last December, taxpayers had little time to act before the end of the tax year. Now is a good time to look at how the new rules may affect your charitable giving for 2018 tax-planning purposes.

The current law retains seven ordinary income tax brackets, lowering the rates and thresholds for most brackets. The tax rates for capital gains and qualified dividends are unchanged, but thresholds are slightly lower. The current law also nearly doubles the standard deductions for taxpayers who do not itemize their returns.

Although a lower potential tax liability and a higher standard deduction may reduce the tax incentive for some taxpayers to make charitable donations, you may still wish to share your generosity with favorite causes. Indeed, charitable giving by Americans increased 5.2% in 2017 to a record \$410 billion, according to a recent report published by the Giving USA Foundation.

To make charitable gifts for both philanthropic and tax-planning purposes, consider one or more of the three following strategies.

“If you are age 70½ or older and are taking required minimum distributions (RMDs) from a qualified retirement account, you may transfer the amount of your RMD from your account directly to a qualified charity. The amount can be counted toward satisfying your RMD and can be excluded from your taxable income”

Donor advised funds (DAFs)

DAFs offer an easy way to make gifts over multiple tax years for tax purposes. Throughout your lifetime, the DAF allows you to recommend which charities receive grants, how much they receive and when funds are disbursed. Plus, you can recommend how fund contributions should be invested.

Taxpayers whose 2018 charitable donations are less than the new higher standard deduction may want to consider “bunching” several years’ worth of donations into one year to qualify for some tax benefit. For example, a couple who gives \$5,000 annually may want to fund a DAF with five years’ worth of contributions (i.e., \$25,000) during the current tax year.

Qualified charitable donations (QCDs)

If you are age 70½ or older and are taking required minimum distributions (RMDs) from a qualified retirement account, you may transfer the amount of your RMD from your account directly to a qualified charity. The amount can be counted toward satisfying your RMD and can be excluded from your taxable income.

The maximum amount taxpayers can donate through a QCD in a calendar year is \$100,000 for single taxpayers or \$200,000 for taxpayers who are married and filing jointly. For a QCD to count toward your 2018 taxes, the funds must come out of your retirement account by your RMD deadline (generally December 31).

Appreciated assets donation

Donating appreciated assets to a DAF may be a strategic way to take advantage of tax benefits available under the current tax law. Giving appreciated assets held more than one year — such as low cost-basis stock — to qualified charities allows taxpayers to deduct the value of the asset from ordinary income without paying capital gains taxes. The gift is deductible up to 30% of adjusted gross income.

In the context of the new tax law (lower ordinary rates, yet substantially similar capital gains taxation), the good news is that this approach is still as important as ever for clients who wish to combine tax and charitable goals.

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MEET ADALYNN!



Gina, Adalynn, Nick, & Garrett Peyer

We are very pleased to introduce to you Miss Adalynn Marie Peyer. Gina, Nick, Garrett, and their dog Willow welcomed Adalynn to the family on May 14th, 2018 at 8:04am.

Adalynn, nicknamed Addie, has recently discovered her voice and is a talker just like her momma! She is also now starting to sit up and play with her toys and proud older brother, Garrett.

The Peyer family feels blessed moving into this holiday season, and would like to thank everyone for their kind words of congratulations.



“Welcome Adalynn Marie Peyer!”

TEAM PHOTO BOOTH: *FALL FUN*



Delaney Pink

The Pink's fall highlight was their trip to Lake City, MN, for the nearby SeptOberfest celebration held annually in Wabasha.

Delaney's highlight, however, was taking home her BIG win from the Washington County Fair, a giant stuffed pink whale!



Adalynn & Gina Peyer

The Peyer family had a very busy fall this year!

Their favorites included visiting the Afton Apple Orchard in Hastings, MN, and taking Adalynn trick-or-treating for the very first time!



Collin, Cayden, Tyanna Graner

Tyanna and the boys made the trip back home to California in November this year for Thanksgiving.

Along with two trips to Universal Studios, they spent Thanksgiving day having pizza on the beach, a new family tradition.



From Left to Right: Tom Pink, Gina Peyer, Tyanna Graner

TOM'S CORNER

I've always had much respect for school teachers. Having several in my immediate family including my brother, sister-in-law, and cousin, I know what a tremendous impact they have on students. As our own daughter has now started Kindergarten, I get to see even more clearly how much teachers sacrifice to improve the lives of children. Seeing experts excel in their field is always a joy to watch.

I think it's important to remember that relying on experts in other fields can be a good decision, if done properly. I once heard a quote "if you try to be an expert at everything, you'll be great at nothing". So try and surround yourself with a team of qualified professionals to help you and your family determine and stay on the proper path. I am honored to be your Financial Advisor and CERTIFIED FINANCIAL PLANNER™. If not done already, try to also team up with a Certified Public Accountant for your personal taxes, as well as a qualified and intelligent Attorney for your legal and estate planning needs. There are only so many hours in the day, and I strongly feel the more efficient planning and hours saved will make a big impact on your quality of life.

Until next time,

-Tom



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